App F IX 4

1928

File No 106-28

Previous References
me 106 28 851-2

(me

Serial Nos. 366

Later References

General and Revenue Secretariat

Serial Nos

Part B for May 29

SUBJECT

Investment of amount by the Chickballapur Taluk in 5% fixed deposit of Government Savings Bank

To The Deputy Commissioner Kolar &
The Comptroller to Govt.

L 7422-3/29 10-5-29

States that Govt cannot permit to place the sum of Rs 2 000/- in the 5% Govt S B fixed deposit

5/29

Serial No 3

Flag N

Letter No AS C 1189 Dy 28/29 from the Dy Collector Requesting Sanction to the proposal of the Chittalapakkam Panchayat Council to invest in 5% fixed deposit of Govt Savings Bank, the Sum of Rs 2000 deposited by them in the Taluk Treasury

In G O No 2067-8 Mul 106-28-2 Dy 5-9-1928 The Panchayat Council was permitted to open account with the Imperial Bank Branch at Conjeeveram They keep a minimum balance of Rs 2000 in the Govt Treasury The Panchayat now want to invest the amount in 5% fixed deposit as they will get more interest. The fixed deposit ~~Scheme~~ will ~~be for a period of~~ The money for ~~not less than~~ 5 years & the object of the minimum balance seems to be to have ready money of the Panchayat available for current expenses The proposal of the Panchayat may be sanctioned by the D.B. for opinion

MK The proposal has perhaps to be turned down

4 2 29

NOTE—Contn sheet

Serial No

1 The Amount Rs 1000 deposited in the Calcutta Treasury in pursuance of Govt Resolution is meant for a reserve & the interest thereon money is wanted for current expenses. The Trustees Committee intend this in the S.P.G. Post Savings Bank Deposits. They have their money as will be seen from the statement of their financial condition contained in the reference & before they may withdraw any money out of this deposit Rs 1000 in the Calcutta Treasury the Board will be informed &c.

Their opinion may be necessary in the matter and directed)

3 Consult Govt

Govt)

4 What is the procedure when in pursuance of the conditions of the above Govt - What in such case the Govt offer on the money kept in the Bank What is necessary to be done by the Govt is desirous of withdrawing its funds in the Bank &

OFFICE OF THE M E COUNCIL
8 FEB 1929
No 6941

3184/1929

R 2936 dt 14/2/29

Note – Contin sl cost

WD 0[illegible]1—GPB—30 000—

Govt Order on the proposal

Serial No

3 The financial position of the Rel cc as noted dtd the Collection Inspr (Flag O) Draft calling for explns on the other points referred to above as pntd

4L 21 2 29 KS 24/2

4 Dc letter no L 582 dt 3 2 29 calling for details referred to above

& REV SECTT 9 MAR 1929 4/3

5 Dc letter no AS C 1184 dt 26 3 29 forwarding copy of letter dt 9 3 29 from the Presd Rel cc furnishing the details required above

7 It is stated (besides Rs 2000 in hand) that the Rel cc is keeping a sum of not less than Rs 6500 in the Imperial Bank on current account on which they get an interest of 2½ pc for the first six months & 2 pc for the second half of the year The Rel cc expects to have a closing balance of Rs 11716 during the current year besides Rs 10000 invested in 6¼ Govt Loans & Taken Presidency Remarks, That the Rel cc keep the money

NOTE—Contn sheet

Serial No

afford to invest a Rs 20000 the
5th fixed deposit in the Govt
Treasury without prejudice
to the minimum balance (Rs 20000)
have to keep in the Treasury
Subd with ref to H Secys
note at para 6 Supra -

R 3564
Rs 5741 29

Xxx
3-4-29 H Secy

29
6/4

Asst
11-4-29

5694
11/4

8 I agree in the views expressed
in para 2 -
The sum of Rs 2000 required to be
placed in the dy is call money
and shd be available for
meeting the ~~dy~~ charges to
be debited to the M- Govt
~~posted on the Comptr~~
M- cannot be permitted to be
placed on Fixed deposit -
M- is open to the Govt to
withdraw the amount
from the dy in the Bank and
keep them in the safe
with S B

L
(8/4/29
A

Asst
WD
20/4

NOTE—Contn sheet

5

App F III—2]

General and Revenue Secretariat | File No | of 192

Serial No

Draft Sanad - Appendix 3.

Secty - 2nd Member 28/29/4

C&X 29/4 W 15

1/5

6 No L 7422-3 Dy 10-5-1929 to D C, Nellore, Complr

State that the municipality may withdraw the amount they have at their credit in the Imperial Bank and keep it in the Govt S B fixed deposit

B with C 11/5

OFFICE OF THE SECRETARY TO GOVERNMENT OF MADRAS COUNCIL
23 APR. 1929
No G 160

GEN CTT 29
15 MAY 1929
L & A BRANCH

NOTE—Contn sheet

WD 03 4—3 I B—60 000—24 27

ml 106-28-3- 6

In all future correspondence please quote—
No. A.C. 1139/28-29

OFFICE OF THE DEPUTY COMMISSIONER
KOLAR DISTRICT

Dated Kolar the 28th January 1929

REC'D 3390

A V Rajaratnam, Esq., B.A.,
Deputy Commissioner
Kolar District

To

R Ranga Rao, Esq., B.A., B.L.,
Secretary to the Government of Mysore
General Department
Bangalore

SIR

Chickballapur Municipality - Funds - Investment in Twin City Bank fixed Deposits

I have the honour to forward herewith the Chickballapur Municipal President's No. 1/28-29 dated 9-11-1928 soliciting sanction of Government to invest the sum of Rs.5000/- deposited in the Chickballapur Taluk Treasury in pursuance of Government order No. 20777-3/1 10-Fin-4 dated 7-9-1928, in the Twin City fixed deposit of Government Savings Bank. I request that you will kindly obtain sanction of Government to the proposal of the Council.

I have the honour to be,
Sir,
Your most obedient servant,

Treasury Assistant Commissioner,
or Deputy Commissioner
Kolar District
(Absent from station)

28/1/29

Memorandum

From

THE PRESIDENT

Town municipal council

Chickballapur

To The Deputy Commissioner

Kolar District

Kolar

No 296 / 28 29 Dated 9: 11: 1928

Sir,

Adverting to G o No L 2067-8 ml 106-28-2 dated 5 9 28 a sum of Rs 2000 has been kept in the Talu Treasury As it is the desire of the Municipal Council to invest this amount as fixed deposit carrying 5 per cent interest I request you to be so good as to obtain sanction in the matter

I have the horor to be,
Sir
Your most obedient servant

For President

T N V

Reply

From _____

_____

_____

To

THE PRESIDENT

Town municipal council

Chickballapur

No Dated 192

6

~~E6-1~~

SUBJECT

Section Nil
File No 106-28
Serial No 4
No L 5849

Diary No of letter replied to

General and Revenue Secretariat
( )
the *192*

Date of issue 1 3 1929

Signed by for Secretary

To The D C Kolar
for

With reference to your letter No A-5 1189 dy 28 1 29 requesting sanction to the proposal of the Chief Cashier Imperial to invest in the 5% fixed deposit, the sum of Rs 200-0 deposited by them in the Zalok Treasury at Chiek Ballapur, I am directed to request you to kindly ascertain

List of enclosures

Copied by

Examined by

over

WD 0399—GPB—20 000—18 9 28

what amount has been deposited by the
annual report of the State held in the Imperial
Bank at present,
& interest which the Bank
gets on the money deposited
by them in the Bank & what
pecuniary advantage
which the Bank is deriving
by lodging its surplus funds
in the Bank

Information about the
present financial
condition of the Bank
may also be given

Yours
Sincerely

Ml 106-28-5

OFFICE OF THE DEPUTY COMMISSIONER
KOLAR DISTRICT

In all future correspondence please quote
No A5-C 1189/28-29
Encls

Dated Kolar the 26th March 1929

FROM

A V Ramanathan, Esq ,B A ,
Deputy Commissioner
Kolar District

GEN & REV 3
4439
1 APR 1929
L S C RE. C

To

R Ranga Rao, Esq ,B A ,B L ,
Secretary to the Government of Mysore
General *Department*
Bangalore

L 3390-

SIR

Investment - Savings Banks Fixed Deposits -Chickballapur Municipality

===

With reference to your letter No L 5849/Ml 106-28-4 dated 1-3-1929 calling for information on the above subject, I have the honour to forward herewith copy of the Chickballapur Municipal President's letter No 539/28-29 dated 9-3-1929 furnishing information on the points raised in the letter under reply I request that you will kindly obtain sanction of Government in the matter

I have the honour to be,
Sir,
Your most obedient servant,

Treasury Assistant Commissioner
for Deputy Commissioner,
Kolar District
(Absent from station)

A R
26/3/29

Copy of letter No 539/28-29 dated 9-3-1929, from the President, Town Municipal Council, Chickballapur, to the Deputy Commissioner, Kolar District

=====

With reference to your Memo No AE-C 1189/28-29 dated 4-3-1929 - calling for information in the matter of investing a sum of 2000/- in the 5% Government Savings Bank fixed deposit, I have the honour to state that the closing balance on 28-2-1929 in the bank is - Rs 5450-9-1

By a kind perusal of the marginally noted particulars showing the minimum balance at the end of every month in Mysore Bank, it will be seen that besides Rs 2000/- under reference, the Municipality has been uniformly keeping a balance of not less than Rs 4500/-, thereby managing to keep one fourth of their average income at their credit

15-10-28	Rs 5910-12- 1
1-11-28	Rs 5846- 7- 1
1-12-28	Rs 5417- 3- 0
1-1-29	Rs 4813-11- 1
1-2-29	Rs 4734- 6- 8
1-3-29	Rs 5450- 9- 1

As regards the pecuniary advantage the council is deriving, it is ascertained that the Mysore Bank pays the following rate of interest -

On current deposits 2½% from January to June
2% from July to December

The expected closing balance at the end of the current year - according to Budget Estimate is Rs 11716/- besides 10000/- invested in 6½% Government Loan

Taking into consideration Rule 20 of the Municipal Account Manual the council can afford to invest Rs 2000/- in the Five year Fixed Deposit after satisfying the conditions of the Rule

I request therefore that Government sanction may kindly be - obtained in the matter

====

"COPY"

Treasury Assistant Commissioner,
For Deputy Commissioner,
Kolar District
(Absent from station)

A K
26/3/29

12

G R S VI G 34]

SUBJECT

Diary No of letter replied to

General and Revenue Secretariat

( )

the *192*

Date of issue 10/5/29

Signed by mr C & R Ran

May this be

i Printed

i t eated as a standing order ?

iii published in the Gazette English Pa t ?

iv translated ?

v placed at the dispo al of the press ?

vi publi hed in the Gazette Kannada Part ?

Chickballapur

Section rul

File No 106-28

Serial No 6

Proceedings of the Government of His Highness the Maharaja of Mysore

Read—

(1) G O no L 2067-8/rul 106-28-2 dated 5 9 1928 permitting the rul cl, Chickballapur to open account with the local mysore Bank Branch on condition they keep a minimum balance of Rs 2000 in the Government Treasury

~~Order Thereon No~~

(2) ~~Letter no~~ Correspondence ending with letter no A 5 C 1189 dated 26 3 29 from the Deputy Commissioner Kolar in the matter of investing the proposal of the rul cl for Sum of Rs 2000/- referred to above in the 5% Government Savings Bank fixed deposit

Order no L 7422 3 / 10 5 29 dated

The sum of Rs 2000/- required

be placed in the Government Treasury under the G O of Sept 1928 read above cannot be permitted to be placed in the 5/ Govt Savings Bank fixed deposit It is open to the municipality to withdraw at their credit the amount they have deposited in the Mysore Bank and keep it in the Govt Savings Bank fixed deposit

For Secy to Govt

To
The D.C, Kolar
" Comptroller

List of enclosures

Copied by

Examined by

WD 1883—GPB—1 000 00—21 12-21

Estb

Proceedings of the Government of His Highness
the Maharaja of Mysore

****

Read:-

Government Order No L 2067-8/Ml 106-28-2 dated 5th September 1928 permitting the Municipal Council, Chickballapur to open account with the local Mysore Bank Branch on condition they keep a minimum balance of Rs 2000/- in the Government Treasury

2 Correspondence ending with letter No A 5 c 1189 dated 26th March 1929 from the Deputy Commissioner, Kolar in the matter of the proposal of the Municipal Council, Chickballapur for investing the sum of Rs 2000/- referred to above in the five per cent Government Savings Bank fixed deposit

Order No L 7422-8/ 10th me 106-28-5

Dated, Bangalore, the ~~2nd~~ May 1929

The sum of Rs.2000/- required to be placed in the Government Treasury under the Government Order of September 1928 read above cannot be permitted to be placed in the five per cent Government Savings Bank fixed deposit It is open to the Municipality to withdraw the amount they have at their credit in the Mysore Bank and keep it in the Government Savings Bank fixed deposit

C E Ramachandra Rao

For General Secretary to Government

To

The Deputy Commissioner, Kolar District

" Comptroller, Mysore Government